

October 2008

It is the policy of the Reno-Sparks Gospel Mission to pursue financial integrity and propriety in all of our transactions and accounting of finances, including implementing the best utilization of donations to help the poor and homeless across Northern Nevada.

To ensure this accountability, each fiscal year the Mission contracts with an independent, certified public accounting firm to conduct financial audits or financial reviews of Mission finances and accounting practices. The audits and reviews are conducted in accordance with auditing standards generally accepted in the United States as established by the Auditing Standards Board of American Institute of Certified Public Accountants.

These standards require that CPAs doing such financial audits obtain reasonable assurance that the financial statements are free from material misstatement; include consideration of internal control over financial reporting; examine evidence supporting the amounts and disclosures in financial statements; assess the accounting principles used and evaluate the overall financial statement presentation.

For the Fiscal Year 2006, the last audit available (Fiscal Year 2007 is now being reviewed), the certified public accounting firm of Pangborn and Co., Ltd of Reno, NV, was contracted to perform a full financial audit of the Reno-Sparks Gospel Mission's financial statements.

The firm found that the financial records "present fairly, in all material respects" the financial position of the Mission. In addition, auditors reported that the Mission had financial accountability in the following areas:

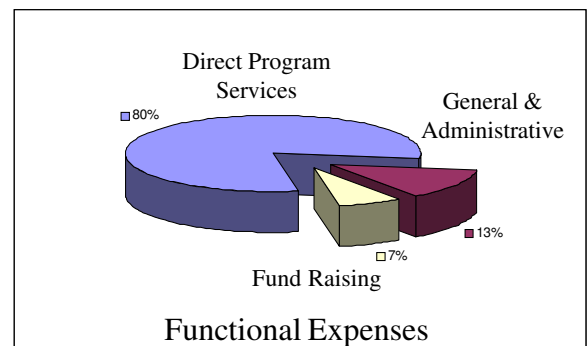
- **80% of Mission expenses were used for direct program services**
- **13% of Mission expenses were used for general and administrative**
- **7% of Mission expenses were used for fund-raising**

The full 10-page audit is available for public viewing. Please contact the Mission at 323-0386, Ext. 12 to set up an appointment.

We hope this pledge to financial integrity ensures that your donor dollars truly help the less fortunate in our community.

At the Reno-Sparks Gospel Mission, we value your trust and are committed to preserving that trust in and through all that we do. We welcome your comments, opinions and questions and we are available to assist you in any way.

Please do not hesitate to call.



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